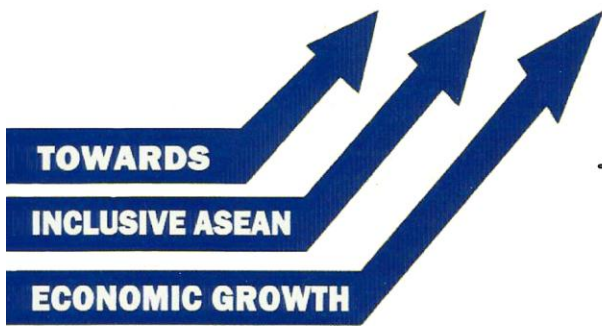
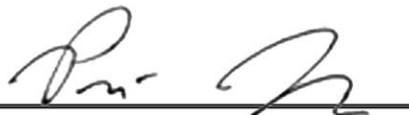


CERTIFICATE OF ATTENDANCE

This is to certify that **Dr. Agusdin**
attended the 37th Federation of ASEAN Economic Associations
Annual Conference on the theme Towards Inclusive ASEAN
Economic Growth at the Philippine International Convention
Center, Manila, Philippines on November 28-29, 2012.



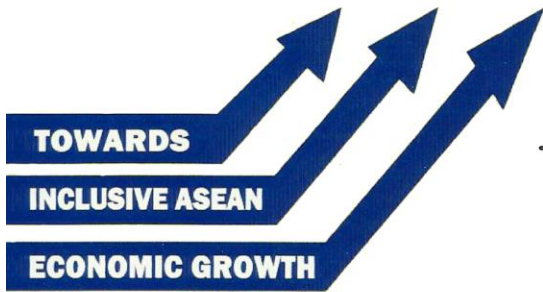

Peter Lee U
President
Philippine Economic Society

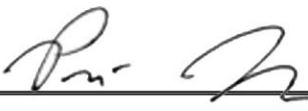


Federation of ASEAN Economic
Associations Annual Conference

CERTIFICATE OF PARTICIPATION

This is to certify that **Dr. Agusdin** presented a paper
at the 37th Federation of ASEAN Economic Associations
Annual Conference on the theme Towards Inclusive ASEAN
Economic Growth at the Philippine International Convention
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