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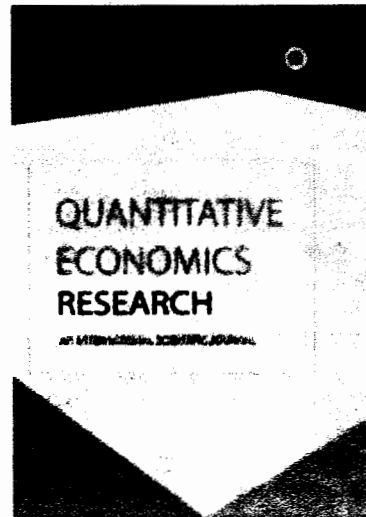
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## Analysis of Economic Growth Determination and Investment Needs in North Lombok

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### Abstract

The purpose of this research aiming at (1) analyzing how big influence of labor, private investment and government expenditure (capital expenditure) to the economic growth of North Lombok Regency, and (2) understanding the amount of Investment need to achieve economic growth in North Lombok Regency. This research undergo a quantitative approach by using time series data source during 2009-2016 from Bureau Central of Statistics (BPS) and documents sourced from both the local government of North Lombok Regency and various publication papers. The analysis technique used in this research is Multiple Linear Regression and Incremental Capital Output Ratio (ICOR) Analysis. The findings indicate that, partially, variable of investment and government expenditure did not significantly affect to the economic growth. While labor have a positive relationship and significantly to the economic growth of North Lombok Regency. Simultaneously, Investment, capital expenditure and workforce amount have a significant effect to GDP growth.

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## INTRODUCTION

Economy growth is a continuous changing of an economic condition in a certain local area toward a better state in a certain period of time. The economic growth can be described as a rise in the process of economic production capacity in the form of regional income raise. This growth has function as an indicator of a successful economy development. The development is basically a realization of providing social services undergo the government to achieve society's needs. Therefore, effort in fulfilling society's needs should become the main consideration in conducting development activities.

According to Sukirno (2013), the growth and economic development have different definition. Economy growth is a raising process of per capita output continuously in a long run which is and indicators of development success. On the other hand, economic development is an effort to increase income per capita by cultivating potential economic power to become real economy through capital investment, technology use, knowledge replenishment, skill escalation, and also expansion in the ability to deal with organization and management.

Economy development is a motivation for developing countries as the economy sector functions as the activator for other activities in other sectors so that it is expected that economic development can lead to a better condition for the sake of prosperity escalation. This idea is in line with what is stated by Siagian (2012), that the primary backwardness faced by developing countries is in the economic